

SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

(Degree Aided)
Sion West, Mumbai

Income and Expenditure Statement

1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
Direct Expenses	15,98,39,341.50	Direct Incomes	16,42,33,166.00
Administrative Expenses	1,43,209.00	Grants	15,35,31,839.00
Affiliation Fees	8,000.00	Interest Received	1,70,745.00
Annual Maintenance Contracts	6,000.00	Miscellaneous Receipts	5,100.00
Bank Charges	6,834.50	Net Fees	1,03,63,805.00
Books & Periodicals	4,59,580.00	Other Academic Course Fee	4,900.00
College Annual Events	54,137.00	Other Fee Income	1,56,072.00
Consumables	(-)12,950.00	Other Income	705.00
Conveyance & Travelling	46,374.00		
Depreciation	6,79,192.00		
Electricity Charges	6,66,693.00		
Housekeeping & Security	7,500.00		
Insurance Charges	37,367.00		
Miscellaneous Expenses	546.00		
Postage & Telephone	62,632.00		
Printing & Stationery	32,552.00		
Rent Rate & Taxes	6,19,759.00		
Repairs & Maintenance	80,848.00		
Salary & Allowances	15,67,34,797.00		
Student Activity Expenses	1,05,138.00		
Water Charges	85,933.00		
Workshops & Seminars	15,200.00		
Excess of income over expenditure	43,93,824.50		
Total	16,42,33,166.00	Total	16,42,33,166.00

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory



UPIN : 24161490BKHJ0X2832

[Signature]

Principal

SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Income and Expenditure Statement
1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
Direct Expenses	6,07,23,831.35	Direct Incomes	6,26,35,477.80
Administrative Expenses	4,88,920.00	Donation Received	1,68,000.00
Affiliation Fees	2,46,500.00	Interest Received	3,33,689.00
Annual Maintenance Contracts	3,38,257.00	Miscellaneous Receipts	75,200.80
Bank Charges	27,620.55	Net Fees	5,77,64,335.00
College Annual Events	89,300.00	Other Academic Course Fee	11,53,624.00
Consumables	1,96,965.00	Other Fee Income	13,90,578.00
Conveyance & Travelling	32,680.00	Other Income	1,010.00
Depreciation	99,73,672.00	Rent Received	5,86,301.00
Electricity Charges	16,370.00	Sale of Application Forms	12,19,650.00
ENDOWMENT Disbursement	1,24,450.00	Sponsorship Received for the Events	(-)56,910.00
Housekeeping & Security	33,65,402.00		
Insurance Charges	1,16,576.00		
Legal & Professional Service Charges	2,20,733.00		
Licence Fee Renewal	24,81,810.00		
Miscellaneous Expenses	3,61,706.56		
Postage & Telephone	7,249.00		
Printing & Stationery	74,083.00		
Remuneration Paid	24,45,324.00		
Rent Rate & Taxes	8,89,203.48		
Repairs & Maintenance	78,291.76		
Salary & Allowances	3,73,76,158.00		
SEAT Scholarship Disbursement	16,83,000.00		
Water Charges	77,560.00		
Workshops & Seminars	12,000.00		
Excess of income over expenditure	19,11,646.45		
Total	6,26,35,477.80	Total	6,26,35,477.80

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Proprietor



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SIES

College of Arts,
Science & Commerce
(Autonomous)

RISE WITH EDUCATION

AFFILIATED TO UNIVERSITY OF MUMBAI - NAAC REACCREDITED - 'A' GRADE

DETAILS OF EXPENDITURE FOR THE YEAR 2020 - 2021

Expenditure for infrastructure development and augmentation (in INR)

Fixed Assets

		AIDED	SFC	TOTAL
A	TOTAL OPENING BALANCE	7,280,665	145,830,223	103,671,511
B	ADDITIONS :			
1	Building	-	(5,000,000)	(5,000,000)
2	Computer & Electronic Equipments	-	-	-
3	Electrical Equipments & Installations	-	(1,763,218)	(1,763,218)
4	Furniture & Fixtures	-	-	-
5	Laboratory Equipments	206,736	-	206,736
6	Solar Power Generation System	-	-	-
	TOTAL ADDITIONS	206,736	(6,763,218)	(6,556,482)
C	TOTAL DEPRECIATION	5,038,061	55,054,180	60,092,241
D	TOTAL CLOSING BALANCE	2,449,340	84,012,825	37,022,788

Expenditure on purchase of books/ebooks and subscription to journals/e-journals (in INR)

Library Books

Sr. No	Particulars	Aided	SFC	Total
	Library Books (A+B)	459,580	-	459,580
1	Library Books	31,438	-	31,438
2	Membership & Subscription-Journals	425,142	-	425,142
	A Total	456,580	-	456,580
1	Book Bank	-	-	-
2	News Paper & Magazine	3,000	-	3,000
3	Books & Study Material	-	-	-
	B Total	3,000	-	3,000

Expenditure on Salary component/wages (in INR)

Salary Expenditure

Sr. No	Particulars	Aided	Aided Total	Total
	Salary Expenditure (A+B)	156,734,797	37,376,158	190,575,117
1	Salary - Teaching	113,993,181	27,936,643	141,929,824
2	Salary - Non Teaching	39,205,778	6,598,121	45,803,899
	A Total	153,198,959	34,534,764	187,733,723
3	Allowances & Others	3,535,838	2,841,394	2,841,394
	B Total	3,535,838	2,841,394	2,841,394

Signature
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Sion (West), Mumbai - 400 022.



Signature
Hon. Treasurer

Chartered Accountant

For
Auditors
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Signature
Proprietor - UIN: 24161490BKHOX2832



DETAILS OF EXPENDITURE FOR THE YEAR 2020 - 2021

Expenditure on maintenance of physical facilities and academic support facilities (in INR)

A. Repair & Maintenance

Sr. No	Particulars	Aided	SFC	Total
1	Repairs & Maintenance - Air Conditioners	-	5,850	5,850
2	Repairs & Maintenance - Building	11,069	50,500	61,569
3	Repairs & Maintenance - CCTV	3,000	-	3,000
4	Annual Maintenance Contract-Computer & Printer	43,800	4,550	48,350
5	Repairs & Maintenance - Electrical Equipments	28,124	-	28,124
6	Repairs & Maintenance - Electronic Equipments	3,900	-	3,900
7	Repairs & Maintenance - Furniture & Fixture	1,575	17,392	18,967
8	Repairs & Maintenance - Others	730	-	730
9	Repairs & Maintenance - Water Cooler	650	-	650
10	Repairs & Maintenance - Lab Equipments	(12,000)	-	(12,000)
Total		80,848	78,292	159,140

B. Annual Maintenance Contract

Sr. No	Particulars	Aided	SFC	Total
1	Annual Maintenance Contract-Computer & Printer	-	60,000	60,000
2	Annual Maintenance Contract-Elevator	-	63,600	63,600
3	Annual Maintenance Contract-Internet / Website	-	137,128	137,128
4	Annual Maintenance Contract-Pest Control	-	26,216	26,216
5	Annual Maintenance Contract-Software	6,000	-	6,000
6	Annual Maintenance Contract-Water Coolers	-	7,146	7,146
7	Annual Maintenance Contract-Xerox Machine	-	36,250	36,250
8	Annual Maintenance Contract-Laboratory Equipments	-	7,917	7,917
Total		6,000	338,257	344,257

[Signature]

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[Signature]

Hon. Treasurer

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

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Proprietor

Chartered Accountant

Auditors



UDIN: 24161490 BKHJ0A2532

DETAILS OF EXPENDITURE FOR THE YEAR 2020 - 2021

C. Other academic support facilities (in INR)

Sr. No	Particulars	Aided	SFC	Total
1	Administrative Expenses	143,209	488,920	632,129
2	Affiliation Fees	8,000	246,500	254,500
3	Consumables	(12,950)	196,965	184,015
4	Electricity Charges	666,693	16,370	683,063
5	Housekeeping & Security	7,500	3,365,402	3,372,902
6	Licence fees renewal	-	2,481,810	2,481,810
7	Printing & Stationery	32,552	74,083	106,635
8	Remuneration Paid	-	2,445,324	2,445,324
9	Water Charges	85,933	77,560	163,493
10	Workshops & Seminars	15,200	12,000	27,200
Total		946,137	9,404,934	10,351,071
A+B+C		1,032,985	9,821,483	10,854,468

Other Expenditures

Sr. No	Particulars	Aided	SFC	Total
1	Bank Charges	6,834	27,621	34,455
2	College Annual Events	54,137	89,300	143,437
3	Conveyance & Travelling	46,374	32,680	79,054
4	Insurance Charges	37,367	116,576	153,943
5	Legal & Professional Service charges	-	220,733	220,733
6	Miscellaneous Expenses	546	361,707	362,253
7	Postage & Telephone	62,632	7,249	69,881
8	Rent Rate & Taxes	619,759	889,203	1,508,962
9	Student Activity Expenses	105,138	-	105,138
Total		932,787	1,745,069	2,677,856

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

Chartered Accountant
Auditors

Shah
Principal

SIES College of Arts, Science & Commerce (Autonomous)
Mumbai - 400 022.

[Signature]
Hon. Treasurer



UDIN: 2416490 BKHJ0X2832